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HILLMAN ROYALTIES LP
1415S VOSS/SUITE 110-105
HOUSTON TX 77057



APPRaisal YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 62708 1383

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD		1,570 1,570	1,180 1,180	Lease: 27600 Type: REAL Owner #: 62708 Legal: BURKHARDT (ALLOCATION) #1H WILDFIRE ENERGY AB 16 GEE A SURVEY WELL #1H RRC# 27600 .000449 Override Royalty Category: G1 Railroad #: 27600		
No 2019 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	1,570	0	1,180			
NORTH ZULCH ISD	1,570	0	1,180			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginnng in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd G NORTH ZULCH ISD	530 130 400	70 20 60	Lease: 138714 Type: REAL Owner #: 62708 Legal: MATHIS JAS F (02) WILDFIRE ENERGY NORTH ZULCH ISD-75% AB-16 ALFRED GEE SURVEY .001810 Override Royalty Category: G1 Railroad #: 138714
Deductions: (G)=LESS THAN \$500 MIN INT No 2019 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD	530 0 400	0 20 0	70 0 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd G NORTH ZULCH ISD	880 260 610	380 110 270	Lease: 139636 Type: REAL Owner #: 62708 Legal: LANG JAMES (02) WILDFIRE ENERGY NORTH ZULCH ISD-70% AB-16 ALFRED GEE SURVEY .004074 Override Royalty Category: G1 Railroad #: 139636
Deductions: (G)=LESS THAN \$500 MIN INT No 2019 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD	880 0 610	0 110 0	380 0 270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY C NORTH ZULCH ISD C	1,160 1,160	4,730 4,730	Lease: 425587 Type: REAL Owner #: 62708 Legal: BOOZER NELLIE (5H) WILDFIRE ENERGY AB-16 A GEE SURVEY RRC #25587 .009375 Override Royalty Category: G1 Railroad #: 25587
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,160 1,160	3,338 3,338	1,392 1,392

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD		710 710	260 260	Lease: 736496 Type: REAL Owner #: 62708 Legal: HALL GRACE UNIT B (1H) CONTANGO RESOURCES AB 16 A GEE SURVEY WELL #1H RRC# 26720 .001620 Override Royalty Category: G1 Railroad #: 26720		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		710	0	260		
NORTH ZULCH ISD		710	0	260		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	4,850	3,338	3,282		
NORTH ZULCH ISD	4,450	3,338	3,162		
MADISNVLLE CISD	0	130	0		

